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DIVISION OF
OIL, GAS AND MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan 2000 To (mo./yr.) Dec 2000
 2. DOGM File Number (Mine No): M10371088
 3. Mine Name: Lisbon Valley Copper Project
 4. Mineral(s) Mined (or permitted to mine): Copper
 5. Type of mine ☒ Surface Mine or ☐ Underground Mine
 6. Legal Description (Location of Lands Affected): → 24, 25, 26, 27, 34, 35, 36
1/4, 1/4, 1/4, Section 22, 23 Township 30S, Range 25E
1/4, 1/4, 1/4, Section 1, Township 31S, Range 25E
1/4, 1/4, 1/4, Section 30, 31, Township 30S, Range 26E
 7. Name of Operator or Company: Summa USA Corp.
 8. Permanent Street Address: 900 Denver Center Bldg, 1776 Lincoln St.
City, State, Zip: Denver, CO 80203
Phone: 303-863-3920 Fax: 303-863-1736
 9. Company Representative (or designated operator):
Name: Robert A. Prescott
Title: Vice President - Operations
Business Address: P.O. Box 847
City, State, Zip: Moab, UT 84532
Phone: 435-259-3077 Fax: 435-259-3955
- ☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☐ No ☒
2. If no - what was the last year of activity? no activity to date ✓
3. If yes - how much ore or mineral was mined? _____

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.
62 exploration drill holes completed. Disturbance included overland tracking and some brush clearing for the minimal impact all-terrain drill rig. Less than 100 cubic yards of material moved
5. How much **additional** acreage was disturbed during the past year? 2.5 acres
6. How much acreage was **reclaimed** during the past year? 3.1 acres
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
Drill holes backfilled with cuttings and capped with cement plugs. Sites and access routes recontoured with backhoe, scarred and seeded. Three older water well sites reclaimed by backhoe and seeded. Results very good.
8. What is the **total** disturbed acreage of entire project at years end? 7.26 acres
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
will attempt to arrange financing and begin construction of processing facilities.

NOTE: Section III, "Additional Information" applies only to **large mining operations**.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Robert A. Prescott

Title of Operator:

Vice President - Operations

Signature of Operator:

Robert A. Prescott

Date:

January 5, 2001